

Balance Sheet - September 30, 2024

	ASSETS	2024
	Plant assets	
1	Utility Plant	\$ 248,239,355
2	Construction Work In Progress	9,644,977
3	Total Utility Plant	257,884,332
4	Less Accumulated Depreciation	87,358,823
5	Net Utility Plant	\$ 170,525,509
	Other Property and Investments	
6	Lease Right-Of-Use Assets	\$ 36,105
7	Investment in Associated Organizations	75,920,321
8	Other Investments	1,099,367
9	Total Other Property and Investments	\$ 77,055,793
	Current and Other Assets	
10	Cash and Cash Equivalents	\$ 2,079,738
11	Accounts Receivable	8,226,029
12	Other Accounts Receivable	434,058
13	Accrued Unbilled Revenue	5,972,106
14	Materials and Supplies Inventory	8,616,892
15	Other Current and Accrued Assets	566,273
16	Total Current and Other Assets	25,895,095
17	Deferred Debits	20,785
18	Total Assets	\$ 273,497,183
	EQUITY	2024
	Members' Equity	
19	Patronage Capital	\$ 77,121,901
20	Other Equities	24,932,286
21	Current Year Income	8,492,103
22	Total Members' Equity	\$ 110,546,290
	LIABILITIES	2024
	Long-Term Debt	
23	RUS Mortgage Notes	\$ 96,281,978
24	Nat. Rural Utilities Co-op Finance Corp.	7,918,131
25	CoBank Notes	19,908,252
26	Line of Credit	2,300,000
27	Total Long-Term Debt	\$ 126,408,361
	Current and Other Liabilities	
28	Accounts Payable	3,349,876
29	Accounts Payable-Purchased Power	13,119,101
30	Customer Deposits	1,905,576
31	Other Current and Accrued Liabilities	8,868,487
32	Total Current and Other Liabilities	27,243,040
33		
34	Deferred Credits	9,299,492
35	Total Members' Equity and Liabilities	\$ 273,497,183

Statement of Operations - Year-To-Date September 30, 2024

		2024
36	Operating Revenues	\$ 93,297,757
37	Deferred Revenues	875,000
38	Cost of Power	58,937,178
	Local Operating Expenses	
39	Distribution - Operations and Maintenance	\$ 8,011,567
40	Member Accounts and Service	3,634,477
41	Administrative and General	4,792,093
42	Total Local Operating Expenses	\$ 16,438,137
	Fixed Charges	
43	Depreciation and Amortization	\$ 5,773,614
44	Interest on Long-Term Debt	4,002,995
45	Property Tax	1,608,322
46	Total Fixed Charges	\$ 11,384,931
47	Net Operating Margins	\$ 7,412,510
48	Conservation Improvement Program	(384,003)
49	Non-Operating Margins	668,497
50	Net Operating and Non-Operating Margins	\$ 7,697,004
	Generation and Transmission and	
51	Other Capital Credits	795,098
52	Net Margins	\$ 8,492,103