

Balance Sheet - June 30, 2024

ASSETS		2024
Plant assets		
1	Utility Plant	\$ 244,849,357
2	Construction Work In Progress	8,094,346
3	Total Utility Plant	252,943,703
4	Less Accumulated Depreciation	86,094,219
5	Net Utility Plant	\$ 166,849,483
Other Property and Investments		
6	Lease Right-Of-Use Assets	\$ 45,632
7	Investment in Associated Organizations	75,408,661
8	Other Investments	1,106,880
9	Total Other Property and Investments	\$ 76,561,173
Current and Other Assets		
10	Cash and Cash Equivalents	\$ 3,065,116
11	Accounts Receivable	6,444,476
12	Other Accounts Receivable	549,099
13	Accrued Unbilled Revenue	6,934,751
14	Materials and Supplies Inventory	6,526,332
15	Other Current and Accrued Assets	526,223
16	Total Current and Other Assets	24,045,997
17	Deferred Debits	(2,495)
18	Total Assets	\$ 267,454,159
EQUITY		2024
Members' Equity		
19	Patronage Capital	\$ 77,382,980
20	Other Equities	24,775,515
21	Current Year Income	5,422,311
22	Total Members' Equity	\$ 107,580,806
LIABILITIES		2024
Long-Term Debt		
23	RUS Mortgage Notes	\$ 97,143,647
24	Nat. Rural Utilities Co-op Finance Corp.	8,250,081
25	CoBank Notes	20,242,719
26	Line of Credit	-
27	Total Long-Term Debt	\$ 125,636,447
Current and Other Liabilities		
28	Accounts Payable	2,902,409
29	Accounts Payable-Purchased Power	11,777,941
30	Customer Deposits	1,900,679
31	Other Current and Accrued Liabilities	7,645,852
32	Total Current and Other Liabilities	24,226,880
33	Deferred Credits	10,010,025
35	Total Members' Equity and Liabilities	\$ 267,454,159

Statement of Operations - Year-To-Date June 30, 2024

		2024
36	Operating Revenues	\$ 57,690,517
37	Deferred Revenues	750,000
38	Cost of Power	34,945,633
Local Operating Expenses		
39	Distribution - Operations and Maintenance	\$ 5,236,047
40	Member Accounts and Service	2,490,231
41	Administrative and General	3,093,756
42	Total Local Operating Expenses	\$ 10,820,034
Fixed Charges		
43	Depreciation and Amortization	\$ 3,801,661
44	Interest on Long-Term Debt	2,683,695
45	Property Tax	1,072,215
46	Total Fixed Charges	\$ 7,557,570
47	Net Operating Margins	\$ 5,117,280
48	Conservation Improvement Program	(312,351)
49	Non-Operating Margins	396,596
50	Net Operating and Non-Operating Margins	\$ 5,201,525
Generation and Transmission and		
51	Other Capital Credits	220,786
52	Net Margins	\$ 5,422,311