

Balance Sheet - March 31, 2024

ASSETS		2024
Plant assets		
1	Utility Plant	\$ 241,492,586
2	Construction Work In Progress	4,336,599
3	Total Utility Plant	245,829,185
4	Less Accumulated Depreciation	84,429,096
5	Net Utility Plant	\$ 161,400,089
Other Property and Investments		
6	Lease Right-Of-Use Assets	\$ 55,206
7	Investment in Associated Organizations	75,219,191
8	Other Investments	1,107,284
9	Total Other Property and Investments	\$ 76,381,681
Current and Other Assets		
10	Cash and Cash Equivalents	\$ 2,976,817
11	Accounts Receivable	5,758,138
12	Other Accounts Receivable	840,463
13	Accrued Unbilled Revenue	5,769,659
14	Materials and Supplies Inventory	5,821,846
15	Other Current and Accrued Assets	646,157
16	Total Current and Other Assets	21,813,080
17	Deferred Debits	(64,681)
18	Total Assets	\$ 259,530,168
EQUITY		2024
Members' Equity		
19	Patronage Capital	\$ 77,624,304
20	Other Equities	24,629,675
21	Current Year Income	2,877,962
22	Total Members' Equity	\$ 105,131,941
LIABILITIES		2024
Long-Term Debt		
23	RUS Mortgage Notes	\$ 61,045,552
24	Nat. Rural Utilities Co-op Finance Corp.	8,532,713
25	CoBank Notes	20,615,870
26	Line of Credit	31,600,000
27	Total Long-Term Debt	\$ 121,794,135
Current and Other Liabilities		
28	Accounts Payable	2,217,565
29	Accounts Payable-Purchased Power	9,335,194
30	Customer Deposits	1,904,454
31	Other Current and Accrued Liabilities	9,155,411
32	Total Current and Other Liabilities	22,612,624
33		
34	Deferred Credits	9,991,470
35	Total Members' Equity and Liabilities	\$ 259,530,168

Statement of Operations - Year-To-Date March 31, 2024

		2024
36	Operating Revenues	\$ 28,901,782
37	Deferred Revenues	375,000
38	Cost of Power	17,406,466
Local Operating Expenses		
39	Distribution - Operations and Maintenance	\$ 2,546,883
40	Member Accounts and Service	1,217,276
41	Administrative and General	1,599,562
42	Total Local Operating Expenses	\$ 5,363,722
Fixed Charges		
43	Depreciation and Amortization	\$ 1,879,248
44	Interest on Long-Term Debt	1,363,153
45	Property Tax	536,107
46	Total Fixed Charges	\$ 3,778,509
47	Net Operating Margins	\$ 2,728,086
48	Conservation Improvement Program	(184,423)
49	Non-Operating Margins	113,513
50	Net Operating and Non-Operating Margins	\$ 2,657,176
Generation and Transmission and		
51	Other Capital Credits	220,786
52	Net Margins	\$ 2,877,962